

90

MARYLAND ENVIRONMENTAL SERVICE
BOARD OF DIRECTORS

RESOLUTION

(Authorizing Establishment of Checking Account)

RESOLVED, that Maryland National Bank (the Bank) is designated as a depository of this Corporation and that a checking account be opened and maintained in the name of this Corporation with the Bank; and

RESOLVED, that said checking account shall be used by the Service exclusively for the deposit and expenditure of the proceeds from the sale by the Service of Sludge Disposal Revenue Bond, 1975 Series; and

RESOLVED, that the payments made by the "Trustee" as "Escrow Agent" for the "Escrow Fund", the terms "Trustee", "Escrow Agent", and "Escrow Fund" being defined in our Resolution dated March 13, 1973, as supplemented and amended to date, to the extent such payments are made out of proceeds from the sale by the Service of Sludge Disposal Revenue Bond, 1975 Series, shall be immediately deposited in said checking account prior to expenditure by the Service; and

RESOLVED, that the Bank is directed to pay all checks, drafts, notes, acceptances or other orders for the payment of money, including those drawn to the individual order of a signer, from such account which are signed by the following persons:

Robert L. Chaney, Treasurer, and

Thomas D. McKewen, Director, or
Reed W. McDonagh, Deputy Director, or

(Two signatures required, one of which in any and all events shall be Robert L. Chaney, Treasurer).

and they are authorized to endorse all notes, drafts, checks, bills, certificates of deposit, or other instruments, owned or



ARTICLE X

SUPPLEMENTAL RESOLUTIONS

Section 10.01. A supplemental resolution of the Service, amending or modifying this Resolution may be adopted at any time by the Service, but any such supplemental resolution shall become effective only upon approval thereof by the Bank or other registered owner from time to time of the Bonds. Any supplemental resolution adopted in accordance with the provisions of this Article shall thereafter form a part of this Resolution and all terms and conditions contained in any such supplemental resolution as to any provision authorized to be contained therein shall be and shall be deemed to be part of the terms and conditions of this Resolution for any and all purposes.

The foregoing Resolution of the Board of Directors of Maryland Environmental Service was adopted at a meeting of such Board of Directors duly called and held on July 12, 1974, such Resolution to be effective on the date of its adoption.

EEC028

Director

(SEAL)

Secretary

Treasurer

The Secretary of Natural Resources has approved on this 12th day of July, 1974, the foregoing Resolution adopted by the Board of Directors of the Maryland Environmental Service.

James B. Coulter,
Secretary of Natural Resources,
State of Maryland

ACCEPTANCE OF DUTIES BY THE TRUSTEE

Maryland National Bank, a national banking association organized and existing under the laws of the United States of America, Trustee, hereby accepts the trusts under the foregoing Resolution and the duties and obligations imposed upon the Trustee thereby.

MARYLAND NATIONAL BANK

By _____
Vice President



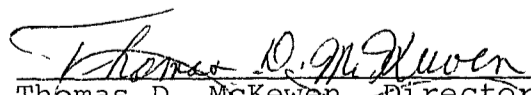


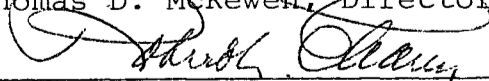
held by this Corporation for deposit in said account, or for collection by the Bank and that any and all endorsements made for or on behalf of this Corporation upon such checks, drafts, notes or instruments for deposit or collection made with the Bank may be by written or stamped endorsements of this Corporation without any designation of the person making such endorsement; and

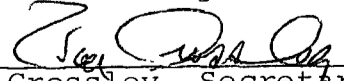
RESOLVED, that the names, titles and/or signatures of authorized signers may be superseded from time to time by the execution of a new Signature Card tendered to the Bank, properly certified by the Secretary; and

RESOLVED, that the Secretary of this Corporation is authorized and directed to deliver and certify to the Bank a certified copy of these resolutions and that the same are in conformity with the charter and by-laws of this Corporation, together with a certificate or signature card setting forth the names and certifying to the signatures of the present officers of this Corporation and of persons other than officers who are authorized to sign as above set forth, and the Bank shall be free from all liability and fully protected in relying on such certifications of the Secretary and shall be indemnified and saved harmless from any claims, demands, expenses, attorney's fees, loss, damage or liability whatsoever resulting from, or growing out of, honoring the signature of any person so certified, or refusing to honor any signature not so certified until the actual receipt by the Bank of a written notice purporting to be under the seal of this Corporation and purportedly signed by the Director or Secretary of this Corporation notifying the Bank of any change of such officers or other authorized signers.

RECORDED


Thomas D. McKewen, Director


Robert L. Chaney, Treasurer


Evan Crossley, Secretary

1-7-75
Date

Directors



THOMAS D. MCKEWEN
DIRECTOR

REED W. McDONAGH
DEPUTY DIRECTOR

STATE OF MARYLAND
DEPARTMENT OF NATURAL RESOURCES
MARYLAND ENVIRONMENTAL SERVICE
TAWES STATE OFFICE BUILDING
ANNAPOLIS 21401
Phone 301-267-5351

BOARD MEETING MINUTES

January 7, 1975

A meeting of the Board of Directors of the Maryland Environmental Service was called to order at 11 a.m. on Tuesday, January 7, 1975, by the Director, Thomas D. McKewen.

Board Members Present: Thomas D. McKewen, Director
Robert Chaney, Treasurer
Evan Crossley, Secretary

Staff Members Present: Richard E. Rice (for Warren K. Rich)

Mr. Evan Crossley moved that the Board acknowledge its review of a letter dated January 6, 1975 from the law offices of Piper & Marbury, 2000 First Maryland Building, 25 S. Charles Street, Baltimore, Maryland 21201, to Richard E. Rice, State of Maryland, State Law Department, and the documents enclosed therewith.

Mr. Crossley further moved that the Board adopt the Resolution authorizing issuance of Sludge Disposal Revenue Bond, 1975 Series.

Mr. Chaney seconded both motions of Mr. Crossley, and the motions were carried unanimously. The Board then resolved as follows:

1-7-75

Date

Evan Crossley, Secretary