BOARD OF DIRECTORS
MARYLAND ENVIRONMENTAL SERVICE
RESOLUTION

A RESOLUTION, authorizing the leasing to and financing of a piece of equipment on behalf of the Town of Chestertown.

R E C I T A L S

The Service was created by, exists under, and exercises the powers contained in Section 3-101 to 3-129, inclusive, of the Natural Resources Article of the Annotated Code of Maryland (the "Act") including (among the others) the powers **(i)** to acquire, purchase, hold, lease as lessee, and use any franchise and any property, real, personal or mixed, tangible or intangible, or any interest therein necessary to carry out the purposes of the Service; **(ii)** to create and establish a project reserve fund; **(iii)** to borrow money and issue bonds or notes for the purpose of paying all or any part of the cost of any one or more projects or for any other purpose of the Service.

The Service considers the leasing to and financing of the equipment for the use and support of this project in furtherance of the purposes of the Act and the Service.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MARYLAND ENVIRONMENTAL SERVICE, THAT:

1. The purchase of equipment to assist the Town of Chestertown in their recycling efforts shall be, and hereby is, confirmed, authorized and directed pursuant to the provisions of the Act, this Resolution and the attached Financing Agreement.

2. The Service will purchase, lease to and finance on behalf of the Town of Chestertown a baler for its Materials Recycling Facility in accordance with the terms and conditions set forth in the attached Financing Agreement.

3. The Service will finance the equipment thru the State Equipment Financing Program established in the office of the Maryland State Treasurer.

4. The Director is hereby authorized to take such action as is consistent with the Act, this Resolution, and the Financing Agreement.

5. This Resolution shall take effect immediately.

ADOPTED, this 20th day of September, 1990.

SEAL

MARYLAND ENVIRONMENTAL SERVICE

BY: _____
GEORGE G. PERDIKAKIS, DIRECTOR

BY: _____
EDWARD A. GRIFFITH, TREASURER

BY: _____
DR. R. KENNETH BARNES, SECRETARY