BOARD OF DIRECTORS

MARYLAND ENVIRONMENTAL SERVICE

RESOLUTION

A RESOLUTION, authorizing the payment of Two Hundred Fifty Thousand Dollars ($250,000) into the Maryland Environmental Service Program Development Fund.

R E C I T A L S

On April 1, 1986, the Board of Directors of the Maryland Environmental Service adopted a Resolution creating a Program Development Fund and procedures for expending monies from the Fund. The Service identifies monies in the Fund as Program Development Restricted Retained Earnings. Section 3-103 of the Natural Resources Article of the Annotated Code of Maryland authorizes the Board to create Project Reserve Funds in such amounts as the Board deems appropriate. The purpose of this Resolution is to authorize the payment of Two Hundred Fifty Thousand Dollars ($250,000) into Program Development Restricted Retained Earnings.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MARYLAND ENVIRONMENTAL SERVICE, THAT:

1. The sum of Two Hundred Fifty Thousand Dollars ($250,000) shall be paid from Net Income monies of Fiscal Year 1990 into Program Development Restricted Retained Earnings.

2. This Resolution shall take effect immediately.

ADOPTED, this 24th day of May 1990.

SEAL

MARYLAND ENVIRONMENTAL SERVICE

By: _____
George G. Perdikakis, Director

By: _____
Edward A. Griffith, Treasurer

By: _____
Dr. R. Kenneth Barnes, Secretary