BOARD OF DIRECTORS

MARYLAND ENVIRONMENTAL SERVICE

RESOLUTION

(92-3-2R)

A RESOLUTION of the Board of Directors of the Maryland Environmental Service to delegate to the Director or his designee the authority to declare official intent to reimburse certain expenditures with proceeds of certain bonds anticipated to be issued to pay costs associated with projects of the Maryland Environmental Service.

R E C I T A L S

Maryland Environmental Service (the "Service") intends to make expenditures toward certain projects (the "Projects") of the Service. The Service intends that tax-exempt bonds, notes or other obligations (the "Bonds") will be issued for the purpose of paying all or a portion of the cost of the Projects. The Service may make expenditures toward the Projects prior to the issuance of the Bonds, and intends to reimburse the amount of such expenditures from the proceeds of the Bonds.

In order to comply with applicable provisions of the Internal Revenue Code of 1986, as amended, and Section 1.103-18 of the Income Tax Regulations, it is necessary that prior to reimbursement of such expenditures with proceeds of the Bonds, the Service or an authorized official of the Service declare the official intent of the Service to make such a reimbursement of expenditures.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MARYLAND ENVIRONMENTAL SERVICE, THAT the Director or his designee (each an "Authorized Officer") is hereby authorized to declare on behalf of the Service an official intent to reimburse Project expenditures with proceeds of Bonds and to establish procedures for recording and making publicly available evidence of such intent and generally to take such actions as may be appropriate to assure compliance by the Service with applicable provisions of the Internal Revenue Code of 1986, as amended, and Section 1.103-18 of the Income Tax Regulations, regarding such declaration of intent; and, furthermore, the authority of the Director to declare official intent as described above may be delegated in writing by the Director to one or more designees.

BE IT FURTHER RESOLVED that the adoption of this Resolution shall not be construed to indicate that, prior to the declaration of official intent by the Authorized Officer, there did not exist objective evidence (represented by this Resolution or otherwise) that the Service expected to reimburse expenditures with respect to Projects from the proceeds of a borrowing.

THIS RESOLUTION WAS DULY ADOPTED by the Board of Directors of Maryland Environmental Service on March 26, 1992.

MARYLAND ENVIRONMENTAL SERVICE

By: _____
George G. Perdikakis, Director

SEAL

By: _____
Edward A. Griffith, Treasurer

By: _____
R. Kenneth Barnes, Secretary