BOARD OF DIRECTORS

MARYLAND ENVIRONMENTAL SERVICE

RESOLUTION

(95-8-5R)

A RESOLUTION authorizing

The formal ratification by the Maryland Environmental Service (the "Service") of the purchase of a certain asset, assignment of the asset to the Equipment Fund, and the borrowing of monies to finance the purchase of the asset

R E C I T A L S

The Service was created by, exists under, and exercises the powers contained in Sections 3-101 to 3-130, inclusive, of the Natural Resources Article of the Annotated Code of Maryland (the "Act") including (among others) the powers **(i)** to acquire, purchase, hold, lease as lessee, and use any franchise and any property, real, personal or mixed, tangible or intangible, or any interest therein necessary to carry out the purposes of the Service, **(ii)** to create and establish project reserve funds, **(iii)** to borrow money and issue bonds or notes for the purpose of paying all or any part of the cost of any one or more projects or for any other purpose of the Service

The Service considers the purchase of the following asset for the use and support of certain projects to be in furtherance of the purposes of the Act and the Service

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MARYLAND ENVIRONMENTAL SERVICE, THAT

1 The purchase of the asset identified herein shall be, and hereby is, confirmed, authorized and directed pursuant to the provisions of the Act

2 The procurement will be initiated by the Service subject to funding availability and project schedules

3 With regard to the attached list entitled "Capital Equipment Expenditures" and totaling One Hundred Eighty Thousand Dollars ($180,000 00), the Board approves the following **(a)** the purchase of the asset, **(b)** assignment of the asset to the Equipment Fund to support various Service projects, **(c)** borrowing of monies for a term not to exceed five (5) years to finance the purchase of the asset, **(d)** the use of interfund borrowing, as needed, but only a temporary basis, to facilitate the purchase transaction, and **(e)** use of the proceeds of the permanent financing as appropriate to reimburse the interfund borrowing

4 The purchase shall be, and hereby is, adopted and authorized as set forth above, and the Director of the Service is hereby authorized to proceed as authorized and approved by this Resolution The Service may make any substitutions of the asset it deems necessary

5 This Resolution shall take effect immediately

ADOPTED, this 17th of August, 1995

SEAL

MARYLAND ENVIRONMENTAL SERVICE

BY _____
JAMES W PECK, DIRECTOR

BY _____
CAROLYN DAVIS, SECRETARY

BY _____
ANNETTE ANSELMI, TREASURER

CAPITAL EQUIPMENT EXPENDITURES
(95-8-5R)

MES - EQUIPMENT

STATE-WIDE YARD WASTE GRINDING OPERATION

[Less than or equal to]	$ 180,000 00
Tubgrinder-10 or 12 foot diameter with a grapple or comparable used piece of equipment	
	$ 180,000 00