BOARD OF DIRECTORS

MARYLAND ENVIRONMENTAL SERVICE

RESOLUTION

(95-11-1R)

A RESOLUTION stating

The formal intent of the Maryland Environmental Service (the "Service") that it will issue tax-exempt or non-exempt bonds or notes to finance the design, construction, inspection, and financing costs of a wastewater treatment facility for Villa Julie College.

R E C I T A L S

The Service was created by, exists under, and exercises the powers contained in Sections 3-101 to 3-130, inclusive, of the Natural Resources Article of the Annotated Code of Maryland (the "Act") including (among others) the power to borrow money and issue bonds or notes for the purpose of paying all or any part of the cost of any one or more projects or for any other purpose of the Service.

Villa Julie College has requested the Service to finance the design, construction, inspection, and financing costs of a wastewater treatment facility.

The Service considers the financing of costs for this project by the issuance of its bonds or notes to be in furtherance of the purposes of the Act and the Service.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MARYLAND ENVIRONMENTAL SERVICE, THAT:

1. It is the intent of the Service to finance the design, construction, inspection, and financing costs of the Villa Julie College wastewater treatment facility by the issuance of tax exempt or non-exempt MES bonds or notes.

2. This Resolution shall take effect immediately.

ADOPTED, this thirtieth of November, 1995.

SEAL

MARYLAND ENVIRONMENTAL SERVICE

BY: _____
JAMES W. PECK, DIRECTOR

BY: _____
ANNETTE ANSELMI, TREASURER

BY: _____
CAROLYN DAVIS, SECRETARY