BOARD OF DIRECTORS

MARYLAND ENVIRONMENTAL SERVICE

RESOLUTION

(95-11-2R)

A RESOLUTION stating

The formal intent of the Maryland Environmental Service (the "Service") that it will issue tax-exempt or non-exempt bonds or notes to finance the design, construction, inspection, and financing costs of a commercial materials recycling facility at the Baltimore County Resource Recovery Facility.

R E C I T A L S

The Service was created by, exists under, and exercises the powers contained in Sections 3-101 to 3-130, inclusive, of the Natural Resources Article of the Annotated Code of Maryland (the "Act") including (among others) the power to borrow money and issue bonds or notes for the purpose of paying all or any part of the cost of any one or more projects or for any other purpose of the Service.

Baltimore County has requested the Service to finance the design, construction, inspection, and financing costs of its commercial materials recycling facility, and the acquisition of equipment.

The Service considers the financing of costs for this project by the issuance of its bonds or notes to be in furtherance of the purposes of the Act and the Service.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MARYLAND ENVIRONMENTAL SERVICE, THAT:

1. It is the intent of the Service to finance the design, construction, inspection, and financing costs of the Baltimore County Commercial Materials Recycling Facility and acquisition of equipment by the issuance of tax exempt or non-exempt MES bonds or notes.

2. This Resolution shall take effect immediately.

ADOPTED, this thirtieth of November, 1995.

SEAL

MARYLAND ENVIRONMENTAL SERVICE

BY: James W. Peck
JAMES W. PECK, DIRECTOR

BY: Annette Anselmi
ANNETTE ANSELMI, TREASURER

BY: Carolyn Davis
CAROLYN DAVIS, SECRETARY