BOARD OF DIRECTORS

MARYLAND ENVIRONMENTAL SERVICE

RESOLUTION

(97-03-1R)

A RESOLUTION authorizing

The formal ratification by the Maryland Environmental Service (the "Service") of the procurement of various pieces of equipment; assignment of that equipment to a Project Reserve Fund (Internal Service Fund); and borrowing of moneys to finance the purchase of these assets.

R E C I T A L S

The Service was created by, exists under, and exercises the powers contained in Sections 3-101 to 3-130, inclusive, of the Natural Resources Article of the Annotated Code of Maryland (the "Act") including (among others) the powers **(i)** to acquire, purchase, hold, lease as lessee, and use any franchise and any property, real, personal or mixed, tangible or intangible, or any interest therein necessary to carry out the purposes of the Service; **(ii)** to create and establish a project reserve fund; **(iii)** to borrow money and issue bonds or notes for the purpose of paying all or any part of the cost of any one or more projects or for any other purpose of the Service.

The Service considers the purchase of various pieces of machinery and equipment for the use and support of certain projects to be in furtherance of the purposes of the Act and the Service.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MARYLAND ENVIRONMENTAL SERVICE, THAT:

1. The purchase of the various pieces of equipment (the "Assets") shall be, and hereby are, confirmed, authorized and directed pursuant to the provisions of the Act.

2. Certain procurements have been or will be initiated by the Service due to funding availability and project schedules.

3. With regard to the attached list entitled "Capital Equipment Expenditures" and totaling Seven Hundred Six Thousand, Eight Hundred Thirty-three Dollars ($706,833.00), the Board approves the following: **(a)** the purchase of the Assets; **(b)** assignment of the Assets to one or more Projects Reserve Fund (Internal Service Fund) for lease or rental to MES projects, including, without limitation, to the Midshore Regional Landfill, Montgomery County Materials Recycling Facility, Baltimore County Commercial Materials Recovery Facility, the Baltimore Regional Compost Facility, and various water and wastewater projects; **(c)** borrowing of moneys for a term not to exceed five (5) years to finance the purchase of the Assets; **(d)** the use of interfund borrowing, as needed, but only a temporary basis, to facilitate the purchase transactions; and **(e)** use of the proceeds of the permanent financing as appropriate to reimburse the interfund borrowing, including, without limitation, financing in the form of a Master Equipment Lease-Purchase Agreement.

4. The purchases shall be, and hereby are, adopted and authorized as set forth above, and the Director of the Service is hereby authorized to proceed as authorized and approved by this Resolution. The Service may make any substitutions of the Asset to any client-specific project it deems necessary.

5. This Resolution shall take effect immediately.

ADOPTED, this 27th day of March, 1997.

SEAL

MARYLAND ENVIRONMENTAL SERVICE

BY: _____
JAMES W. PECK, DIRECTOR

BY: _____
KENNETH A. HOWARTH, TREASURER

BY: _____
CAROLYN D. DAVIS, SECRETARY

CAPITAL EQUIPMENT EXPENDITURES
(97-03-1R)

No.	Description	Model	Estimated Cost
1	3/4 T 4WD truck w/ diesel & utility body- Midshore		$ 24,750
1	3/4 T 4WD p/u truck w/ diesel- Midshore		22,650
1	3/4 T p/u truck- Montgomery County MRF		1 6,600
1	3/4 T p/u truck- RCF		16,600
1	Komatsu WA 120-1 Wheel Loader- Balt Co MRF		70,700
1	Caterpillar 966 Loader- Mont Co MRF		257,365
1	Caterpillar 938 Loader- Mont Co MRF		143,968
1	1/2 T 4WD p/u truck- ECI		19,100
1	1/2 T p/u truck- Crownsville		16,000
1	Full size 4WD Utility- Freedom		25,500
1	Full size 4WD Utility- Greenbrier		25,500
1	Compact 4WD Utility- Dorsey Run		22,700
1	Compact 4WD Utilty- W&WW		22,700
1	Compact 4WD Utility- W&WW		22,700
	Total		$706,833